

REVISED NOTICE OF PUBLIC HEARINGS CONCERNING
PROPOSED AMENDMENT TO LEASE AGREEMENT (2026 Charlestown)
AND AN ADDITIONAL APPROPRIATION
FOR GREATER CLARK COUNTY SCHOOLS

Notice is hereby given to the taxpayers of Greater Clark County Schools (the "School Corporation") that the Board of School Trustees (the "Board") pursuant to Indiana Code 2026737 and Indiana Code 20-47-3, on **March 10, 2026 at 5:00 pm**, a public hearing will be conducted at the meeting of the Board of School Trustees of the School Corporation at the Administration Center, 2112 Utica-Sellersburg Road, Jeffersonville, Indiana, concerning the proposed amendment to lease agreement to be entered into between the Greater Clark Building Corporation, as lessor, and the School Corporation, as lessee. A previously published notice said the meeting would begin at 6:00 pm but subsequent to that publication the standard starting time of the meetings was changed to 5:00 pm. The lease agreement gives an option to the School Corporation to purchase the leased premises on any lease rental payment date. The proposed amendment to lease will fund the proposed general improvements at all academic buildings of the school corporation, including but not limited to classroom additions to Charlestown High School, district wide updates, improvements to HVAC, technology, roofs and paving and the purchase of busses (the "Project") and the proposed financing of the Project. The leased premises consist of the existing Franklin Square Elementary School and other property of the building corporation. Preliminary drawings, plans and specifications, including estimates of the costs of the proposed construction, renovations and improvements, as well as a copy of the proposed amendment to lease agreement {2026 Charlestown), are available for inspection at the School Corporation's Administration Center, 2112 Utica-Sellersburg Road, Jeffersonville, IN 47130. It is expected that the Building Corporation will issue approximately \$50,000,000 of bonds payable from lease rentals made by the School Corporation pursuant to the amendment to lease agreement (2026 Charlestown). The term of the proposed amendment to lease agreement (2026 Charlestown) upon which the hearing will be conducted is twenty-two (22) years. The maximum annual rentals during the construction, renovation and improvement of the Project, are in the maximum annual amount of \$15,000,000 payable in semiannual installments on each June 30 and December 31, commencing June 30, 2027, to be further reduced after the sale of the bonds to an amount equal to annual debt service on the bonds plus \$5,000.

Notice is also given to the taxpayers of the School Corporation that at the meeting the Board will consider an additional appropriation of the proceeds of the bonds payable from the amendment to lease agreement and that such additional appropriation is necessary to meet the extraordinary need existing at this time. An appropriation has been proposed in the amount of \$50,000,000 on account of the proposed Project. The funds to meet such additional appropriation will be provided by the issuance and sale of the Bonds. The foregoing appropriation is in addition to all appropriations provided for in the existing budget and tax levy,

and an extraordinary need for such appropriation exists by reason of the inadequacy of the present buildings to provide necessary school facilities in the School Corporation.

At the hearings, all persons interested shall have a right to be heard upon the necessity for the execution of the amendment to lease agreement, upon whether the additional lease rental set forth therein is fair and reasonable for the facilities and the additional appropriation for the bond proceeds. The hearings may be adjourned to a later date or dates. Rather than attend the meeting in person, interested parties may provide written comments or questions prior to the meeting to the Board in care of the Superintendent at the Administration Building. Following the hearings Board of School Trustees may either authorize the execution of the Amendment to Lease Agreement (2026 Charlestown) as originally approved or may make modifications therein as may be agreed upon with the Building Corporation.

Dated: February 8, 2026

Board of School Trustees
Greater Clark County Schools