

**NOTICE OF PUBLIC HEARINGS CONCERNING**  
**PROPOSED AMENDMENT TO LEASE AGREEMENT (2022)**  
**AND AN ADDITIONAL APPROPRIATION**  
**FOR GREATER CLARK COUNTY SCHOOLS**

Notice is hereby given to the taxpayers of Greater Clark County Schools (the “School Corporation”) that the Board of School Trustees (the “Board”) of the School Corporation at its special meetings on December 13, 2021 and December 14,, 2021, made a preliminary determination to enter into an amendment to lease agreement with Greater Clark Building Corporation (the “Building Corporation”) in order to finance the proposed construction and equipping of two new elementary schools to be located at 2915 Charlestown Pike, Jeffersonville, IN, 47130 (site of the current Wilson Elementary) and 603 Market Street, Charlestown, IN 47111 (site of the current Jonathan Jennings Elementary), respectively, and general improvements at all academic buildings of the school corporation (the “Project”). It is expected that the Building Corporation will issue approximately \$68,900,000 of bonds payable from lease rentals made by the School Corporation to finance the construction, equipping, renovation and improvement of the Project. The term of the proposed amendment to lease agreement upon which the hearing will be conducted is twenty-two (22) years. The maximum annual rentals during the construction, renovation and improvement of the Projects, are in the annual amount of \$12,000,000 payable in semiannual installments on each June 30 and December 31, commencing June 30, 2023, to be further reduced after the sale of the bonds to an amount equal to annual debt service on the bonds plus \$5,000. No request for a referendum was filed by taxpayers or voters of the School Corporation.

You are further notified that, pursuant to Indiana Code 20-26-7-37 and Indiana Code 20-47-3, on April 26, 2022 at 8:00 am, a public hearing will be conducted at the special meeting of the Board of School Trustees of the School Corporation at the Administration Center, 2112 Utica-Sellersburg Road, Jeffersonville, Indiana, concerning the proposed amendment to lease agreement to be entered into between the Building Corporation, as lessor, and the School Corporation, as lessee. The lease agreement gives an option to the School Corporation to purchase the leased premises on any lease rental payment date. The leased premises consist of the Parkview Middle School located at 1600 Brigman Avenue, Jeffersonville, Indiana and other property of the building corporation. Preliminary drawings, plans and specifications, including estimates of the costs of the proposed renovations and improvements, as well as a copy of the proposed amendment to lease agreement, are available for inspection at the School Corporation’s Administration Center, 2112 Utica-Sellersburg Road, Jeffersonville, IN 47130.

Notice is also given to the taxpayers of the School Corporation that at the meeting the Board will consider an additional appropriation of the proceeds from the amendment to lease agreement and such additional appropriation necessary to meet the extraordinary need existing at this time: An appropriation has been proposed in the amount of \$68,900,000 on account of the proposed Project. The funds to meet such additional appropriation will be provided by the issuance and sale of the Bonds. The foregoing appropriation is in addition to all appropriations provided for in the existing budget and tax levy, and an extraordinary need for such

appropriation exists by reason of the inadequacy of the present buildings to provide necessary school facilities in the School Corporation.

At the hearing, all persons interested shall have a right to be heard upon the necessity for the execution of the amendment to lease agreement and upon whether the additional lease rental set forth therein is fair and reasonable for the facilities. The hearing may be adjourned to a later date or dates. Rather than attend the meeting in person, interested parties may provide written comments or questions prior to the meeting to the Board in care of the Superintendent at the Administration Building. Following the hearing Board of School Trustees may either authorize the execution of the Amendment to Lease Agreement (2022) as originally approved or may make modifications therein as may be agreed upon with the Building Corporation.

Dated: April 13, 2022  
April 20, 2022

Board of School Trustees  
Greater Clark County Schools