



5 Year Facility Plan

August 17, 18, 19, 2021

Presented by: Mark Laughner, Superintendent

Greater Clark County Facility Plan

2019-2020 Facility Plan

Year 1

Project

- Transportation Facility Renovation
- Charlestown Middle Swimming Pool
- Charlestown High School Football Turf
- Jeffersonville High School Football Turf
- Charlestown High School Track
- Jeffersonville High School Track
- Charlestown Tennis Facility
- Pleasant Ridge Culvert Repair
- JJ Elementary HVAC, PA System, Alarm, Dishwasher
- TJ Elementary HVAC, Carpet, Access Control, Radios
- Charlestown High School Bleachers, Press-box, scoreboard
- Jeffersonville High School Bleachers and Press-box
- Charlestown High School Baseball/Softball Safety net
- Charlestown High School Fence(Football Renovation)
- Jeffersonville High School Fence (Football Renovation)
- NWMH Bleachers, Radios, Sound System, Floor Repair
- NWMH Generator
- Bridgepoint Bleachers, PA System, Gym Floor Repair
- Busses

CHS Field, Track, Bleachers



JHS Field, Track, Bleachers



Charlestown Middle School Pool



Charlestown Middle School Pool



Charlestown Middle School Pool



New Washington Middle/High Gym and Bleachers



CHS Tennis Courts



CHS Tennis Courts



Transportation Facility



Transportation Facility



Development of the Plan

Greater Clark County Schools used the following feasibility studies to help guide the corporation in the development of the 5 Year Facility Plan.

- * **Lancer+Beebe Architects Facility Study** – A study done over a 7 month period of the condition of each building in the corporation.
- * **Corporation Demographic Study** – Completed last Fall by Jerry Mckibben. The study projected our enrollment over the next 10 years for each school.
- * **Policy Analytics Study** – A study completed last Fall that projects our “Net Assessed Value” growth over the next 10 years, which impacts bonding capacity, the debt service fund and the property tax rate.
- * **Facility Task Force** – A 63 member broad based citizens advisory task force met 3 times to review the facility study and create an executive summary that was presented to the board on July 13th. The executive summary presented a list of options to the board for consideration based on the above mentioned studies.

Core Values

1. Instruction must drive construction
2. Safety must be a priority
3. Focus on the immediate needs first
4. Strive for curriculum and program equity
5. Maximum utilization of current facilities
6. Benefits of consolidating facilities
7. Curb appeal as related to the various school brands

Core Financial Assumptions

- ▶ Greater Clarks Schools has pledged a total tax rate of \$1.10
- ▶ Greater Clark Schools Assessed Value has grown an average of 5.4% 2016–2021
- ▶ Greater Clarks Schools Assessed Value has grown an average of 6.2% 2019–2021
- ▶ Greater Clark Schools Assessed Value grew 8.1% in 2021.
- ▶ $\text{Tax Rate} = \text{Levy} / (\text{Assessed Value} / 100)$
- ▶ The schools total tax rate is a summation of the tax rates for the Debt Service, Pension Bond and Operations Funds
- ▶ The schools Pension Bonds will be paid off in 2024 at which time that Fund will no longer exist.
- ▶ Based on historical data and what is known about the growth in the community, it seems to be a conservative assumption that Greater Clark Schools Assessed Value will grow an average of 3.5% in the future.
- ▶ It is assumed Greater Clark Schools will levy their statutory maximum levy in the Operations Fund each year. The growth for this levy is assumed at 3.5% annually, 2023 and beyond. This rate is set by the State and is 4.3% in 2022.
- ▶ The Debt Service Fund Rate is calculated to achieve the schools total tax rate pledge by building on top of the Pension Bond and Operations Tax Rates to achieve the \$1.10 total rate.
- ▶ At an assumed 5.5% annual AV growth rate, the annual levy resulting in the \$1.10 tax rate is calculated by taking Assessed Value multiplied by the tax rate divided by 100. Once the available levy is calculated, the School's current outstanding debt is subtracted from that number, leaving the available levy for new debt.

Core Financial Assumptions

- ▶ Using the annual available levy, the borrowing amount is able to be calculated using assumed interest rates.
- ▶ The following interest rates have been assumed: 2021 Bonds – 4.00%, 2022 Bonds – 4.00%, 2023 and beyond – 4.50%
- ▶ Current interest rates are 2.00% – 2.50%
- ▶ Using these assumptions, based on a 3.5% AV growth rate, Greater Clark can conservatively borrow \$125 million and still achieve the \$1.10 tax rate
- ▶ Using these assumption, based on a 5.5% AV growth rate, Greater Clark can conservatively borrow \$175 million and still achieve the \$1.10 tax rate.
- ▶ We believe all of these assumptions to be conservative. Should AV come in significantly lower than assumptions, the annual levy will be reduced so that the \$1.10 tax rate is still achieved. The borrowing may need to be reduced to achieve this result.
- ▶ AV for the following year is typically known in October. Greater Clark has typically waited until the AV is known to sell Bonds. That allows the School to determine the exact available levy for the following year and eliminate the need for assumptions. Using this practice enables Greater Clark to pinpoint both the borrowing amount and the available levy in order to hit the \$1.10 tax rate.
- ▶ The exact borrowing amounts and levies will not be known until future AVs are released.

Core Financial Assumptions

- ▶ We believe all of these assumptions to be conservative. Should AV come in significantly lower than assumptions, the annual levy will be reduced so that the \$1.10 tax rate is still achieved. The borrowing may need to be reduced to achieve this result.
- ▶ AV for the following year is typically known in October. Greater Clark has typically waited until the AV is known to sell Bonds. That allows the School to determine the exact available levy for the following year and eliminate the need for assumptions. Using this practice enables Greater Clark to pinpoint both the borrowing amount and the available levy in order to hit the \$1.10 tax rate.
- ▶ The exact borrowing amounts and levies will not be known until future AVs are released.

Part IB. Scope of Work

This document summarizes the data collection for the Sunman-Dearborn Community Schools Assessment Study conducted by the Lancer + Beebe, LLC Planning Team. In generating this report, the Team of Architects and Engineers toured the facilities and interviewed multiple groups to gather on-site information. To gain a comprehensive analysis of each facility the team gathered the following information:

- Received and reviewed original drawings of the school's facilities
- Interviews with Administration, Maintenance, Academic Departments, and other Programs
- Toured and photographed existing conditions

After gathering this information, the Lancer + Beebe, LLC Team developed a summary schedule with assessments of specific facility elements. Each element was given a number 'grade' indicating the level of performance or efficiency. In addition, describing the level of performance or efficiency, each numbered grade corresponds to a recommended replacement/improvement schedule. Below is a guide explaining the meaning of each number and the suggested course of action:

Score	Failing	Poor	Average	Good	Excellent
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Score	Failing	Poor	Average	Good	Excellent
Description	Failing condition, performance, and/or efficiency. Critical issues require immediate attention. Life safety/health/welfare.	Poor condition, performance, and/or efficiency. Energy efficiency, property maintenance/stewardship	Average or typical condition. Requires monitoring for worsening conditions.	Good condition. Monitor for typical maintenance and possible issues.	New or very good condition. No improvement necessary. Routing maintenance and monitoring only.
Conceptual Replacement Improvement Timeline	Immediate	1-3 Years	3-5 Years	5-10 Years	Over 10 Years

Part II B. Facility Assessment Summary | Volume I

Site Characteristics		BES	FSES	JJES	NWES	NES	PES	PRES	RES	TJES	UES	WES
1	Visibility / Site Access / Signage											
2	Parking											
3	ADA Compliance											
4	Bus and Parent Pick-Up/ Drop-off											
5	Site Lighting											
6	Paving Sidewalks											
7	Storm Water Drainage											
8	Landscaping and Plazas											
9	Delivery Maintenance Access											
10	Outdoor Athletic Fields / Playground											
11	Outdoor Buildings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
12	Future Expansion Opportunities											
Safety and Security												
1	Lock Down Capabilities											
2	Storm Refuge											
3	Secure Vestibule / Visitor Entry											
Building Envelope												
1	Masonry / Cladding / Exterior Walls											
2	Exterior Doors											
3	Windows / Window Sills											
4	Roofing											
5	Fascia (Roof Edging)											

Score	Failing	Poor	Average	Good	Excellent
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Part II B. Facility Assessment Summary | Volume I

Building Organization / Efficiency		BES	FSES	JJES	NWES	NES	PES	PRES	RES	TJES	UES	WES
1	Administration and Offices											
2	Proximity of Shared Spaces											
3	Corridor Efficiency / Supervision											
4	ADA Compliance											
5	Security and Alert Systems											
6	Interior Walls											
7	Interior Doors and Windows											
8	Food Preparation / Serving / Dining											
9	Restrooms											
10	Custodial											
11	Storage											
12	Capacity / Enrollment	N/A										
Environment and Teaching Tools												
1	Finishes - Flooring											
2	Finishes - Walls											
3	Finishes - Ceilings											
4	Writing Boards and Teaching Tools											
5	Storage / Casework / Countertops											
6	Technology / Electrical Outlets											
7	Furniture / Fixtures / Equipment											
8	Thermal Comfort / Air Quality											
9	Access to Daylight / Exterior Views											
10	Noise / Acoustics											
12	Display of Student Work / Identity											

Score	Failing	Poor	Average	Good	Excellent
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Part II B. Facility Assessment Summary | Volume I

Program and Curriculum		BES	FSES	JJES	NWES	NES	PES	PRES	RES	TJES	UES	WES
1	Typical Classrooms											
2	Special Services											
3	Science / Project Laboratories / STEM											
4	Arts / Music / Theater											
5	Athletics / P.E. / Indoor Recess											
6	Performance / LGI / Multipurpose	N/A										
7	Small Group / Individual Instruction											
8	Media Center / Commons											
9	Teacher and Staff Workroom / Lounges											
10	Flexible / Collaborative Environments											
11	Student Services / Student Wellbeing											
12	Indoor Recess / Outdoor Learning	N/A								N/A		
Score		Failing		Poor		Average		Good		Excellent		

Part II B. Facility Assessment Summary | Volume I

Mechanical / Plumbing Systems		BES	FSES	JJES	NWES	NES	PES	PRES	RES	TJES	UES	WES
1	Code Compliance		N/A									
2	HVAC System Performance		N/A									
3	Controls		N/A									
4	Chillers		N/A	N/A	N/A					N/A		
5	Cooling Tower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6	Pumps		N/A									
7	Valve/Damper Actuators	N/A	N/A	N/A	0	N/A	N/A	N/A	N/A	N/A		N/A
8	Unit Vents, Fan Powered Boxes, and Fan Coils		N/A		N/A							
9	Air Handling Units	N/A	N/A	N/A								
10	Water Source Heat Pumps	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Cooling Coils	N/A	N/A	N/A	N/A		N/A	N/A		N/A	N/A	N/A
13	Roof Exhausters		N/A		N/A							
14	VAV Terminals	N/A	N/A	N/A	0	N/A	N/A	N/A			N/A	N/A
15	Package Rooftop Units		N/A						N/A	N/A		N/A
16	Boilers		N/A									
17	HW Convection Heaters	0	N/A		N/A		N/A	N/A	N/A	N/A	N/A	N/A
20	Plumbing Distribution and Infrastructure		N/A									
21	Plumbing Fixtures and Trim		N/A									
22	Plumbing Flush Valves		N/A									
23	Plumbing Equipment (HW Recirc Pumps/TMV Valves)	0	N/A									
24	Domestic Water Heater (Electric or Natural Gas)		N/A									
25	Domestic Water Storage Tank		N/A		N/A	N/A		N/A	N/A	N/A		N/A
26	Fire Suppression/Sprinklers		N/A	N/A		N/A	N/A			N/A		N/A

Score	Failing	Poor	Average	Good	Excellent
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Part II B. Facility Assessment Summary | Volume I

Electrical Systems		BES	FSES	JJES	NWES	NES	PES	PRES	RES	TJES	UES	WES
1	Code Compliance											
2	Electrical Service											
3	Electrical Distribution Equipment											
4	Standby Electrical Power											
5	Branch Wiring and Devices											
6	Interior Lighting and Controls											
7	Exterior Lighting and Controls											
8	Fire Alarm System											
9	Telecom and Data System	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
10	Security Access Control and CCTV											
11	PA System											
12	Clock System				N/A	N/A						

Score	Failing	Poor	Average	Good	Excellent
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Part II C. Facility Assessment Summary | Volume II

Site Characteristics		CMS	NWMH	PVMS	RVMS	CHS	JHS	CPEC	Admin	Aux	MFC	WP
1	Visibility / Site Access / Signage											
2	Parking											
3	ADA Compliance											
4	Bus and Parent Pick-Up/ Drop-off									N/A	N/A	
5	Site Lighting											
6	Paving Sidewalks											
7	Storm Water Drainage											
8	Landscaping and Plazas											
9	Delivery Maintenance Access											
10	Outdoor Athletic Fields / Playground								N/A	N/A	N/A	N/A
11	Outdoor Buildings								N/A	N/A	N/A	
12	Future Expansion Opportunities											
Safety and Security												
1	Lock Down Capabilities											
2	Storm Refuge											
3	Secure Vestibule / Visitor Entry											
Building Envelope												
1	Masonry / Cladding / Exterior Walls											
2	Exterior Doors											
3	Windows / Window Sills											
4	Roofing											
5	Fascia (Roof Edging)											

Score	Failing	Poor	Average	Good	Excellent
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Part II C. Facility Assessment Summary | Volume II

Building Organization / Efficiency		CMS	NWMH	PVMS	RVMS	CHS	JHS	CPEC	Admin	Aux	MFC	WP
1	Administration and Offices											
2	Proximity of Shared Spaces											
3	Corridor Efficiency / Supervision											
4	ADA Compliance											
5	Security and Alert Systems									N/A		N/A
6	Interior Walls											
7	Interior Doors and Windows											
8	Food Preparation / Serving / Dining											N/A
9	Restrooms											
10	Custodial											
11	Storage											
12	Capacity / Enrollment											N/A
Environment and Teaching Tools												
1	Finishes - Flooring											
2	Finishes - Walls											
3	Finishes - Ceilings											
4	Writing Boards and Teaching Tools											
5	Storage / Casework / Countertops											
6	Technology / Electrical Outlets											
7	Furniture / Fixtures / Equipment											
8	Thermal Comfort / Air Quality											
9	Access to Daylight / Exterior Views											
10	Noise / Acoustics											
12	Display of Student Work / Identity								N/A	N/A		N/A

Score	Failing	Poor	Average	Good	Excellent
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Part II C. Facility Assessment Summary | Volume II

Program and Curriculum		CMS	NWMH	PVMS	RVMS	CHS	JHS	CPEC	Admin	Aux	MFC	WP
1	Typical Classrooms								N/A	N/A		
2	Special Services								N/A	N/A	N/A	N/A
3	Science / Project Laboratories / STEM							N/A	N/A	N/A	N/A	N/A
4	Arts / Music / Theater								N/A	N/A	N/A	N/A
5	Athletics / P.E. / Indoor Recess								N/A	N/A	N/A	N/A
6	Performance / LGI / Multipurpose									N/A		N/A
7	Small Group / Individual Instruction								N/A	N/A	N/A	N/A
8	Media Center / Commons								N/A	N/A	N/A	N/A
9	Teacher and Staff Workroom / Lounges										N/A	N/A
10	Flexible / Collaborative Environments								N/A	N/A	N/A	N/A
11	Student Services / Student Wellbeing								N/A	N/A	N/A	N/A
12	Indoor Recess / Outdoor Learning								N/A	N/A	N/A	N/A

Score	Failing	Poor	Average	Good	Excellent
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Part II C. Facility Assessment Summary | Volume II

Mechanical / Plumbing Systems		CMS	NWMH	PVMS	RVMS	CHS	JHS	CPEC	Admin	Aux	MFC	WP
1	Code Compliance											
2	HVAC System Performance											
3	Controls											
4	Chillers	N/A			N/A			N/A	N/A	N/A	N/A	N/A
5	Cooling Tower			N/A				N/A	N/A	N/A	N/A	N/A
6	Pumps							N/A			N/A	N/A
7	Valve/Damper Actuators	N/A	N/A	N/A	N/A			N/A			N/A	N/A
8	Unit Vents, Fan Powered Boxes, and Fan Coils				N/A							N/A
9	Air Handling Units							N/A	N/A	N/A	N/A	
10	Water Source Heat Pumps		N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Cooling Coils		N/A		N/A	N/A	N/A	N/A	N/A		N/A	N/A
13	Roof Exhausters										N/A	N/A
14	VAV Terminals			N/A	N/A						N/A	N/A
15	Package Rooftop Units		N/A									N/A
16	Boilers							N/A			N/A	N/A
17	HW Convection Heaters	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
20	Plumbing Distribution and Infrastructure										N/A	
21	Plumbing Fixtures and Trim										N/A	
22	Plumbing Flush Valves										N/A	
23	Plumbing Equipment (HW Recirc Pumps/TMV Valves)										N/A	
24	Domestic Water Heater (Electric or Natural Gas)										N/A	
25	Domestic Water Storage Tank		N/A					N/A		N/A	N/A	N/A
26	Fire Suppression/Sprinklers							N/A			N/A	N/A

Score	Failing	Poor	Average	Good	Excellent
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Part II C. Facility Assessment Summary | Volume II

Electrical Systems		CMS	NWMH	PVMS	RVMS	CHS	JHS	CPEC	Admin	Aux	MFC	WP
1	Code Compliance											
2	Electrical Service											
3	Electrical Distribution Equipment											
4	Standby Electrical Power											
5	Branch Wiring and Devices											
6	Interior Lighting and Controls											
7	Exterior Lighting and Controls											
8	Fire Alarm System											
9	Telecom and Data System	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
10	Security Access Control and CCTV											
11	PA System							N/A	N/A	N/A	N/A	N/A
12	Clock System		N/A			N/A	N/A	N/A	N/A	N/A	N/A	N/A

Score	Failing	Poor	Average	Good	Excellent
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Task Force Findings

(In no priority order)

- ▶ Safety and Security – cameras, access controls, entries
- ▶ Roof Repair and/or Replacements
- ▶ HVAC Systems – Repair, Replace, Install
- ▶ Paving – Patching, Repairing, Replacing
- ▶ Extra-Curricular Facilities – Pools, Lighting, Playing Surfaces, Bleachers, Auditoriums, STEM Labs
- ▶ Two new Elementary Schools – One in Jeff at the Wilson Elem. site and one in Charlestown at the Jonathan Jennings site. Merge 4 schools into 2.
- ▶ One new Middle School – Replaces Parkview (Site to be determined)
- ▶ Playground Equipment – Equal, Modern and Safe

5 Year Facility Plan

Year 1 – School Year 21-22

- Riverside Elementary Classroom Additions – Estimated cost \$3.5 million
- Districtwide Paving - \$1 million
- Districtwide HVAC updates and repairs - \$4.45 million
- Districtwide Security updates - \$2 million
- Jeffersonville High School Tennis Courts - \$2.2 million
- River Valley Renovation Work (classrooms, bathrooms, gym floor, roof) - \$5.575 million
- Charlestown Middle School (bathrooms, Related Arts areas, gym floor, exit road) - \$1.55 million
- Jeffersonville and Charlestown High Schools (Turf softball/baseball fields, backstop, fence)-\$2.35 million
- Northaven Elementary School (classrooms, gym expansion, cafeteria expansion) - \$5.575 million
- New Washington Middle High School (Outdoor Athletic Facilities, Auditorium) - \$1.5 million
- New Washington Elementary (Gym floor) - \$50,000
- Technology - \$2 million
- Land Purchase for future schools - \$1.25 million

•Total Year 1 = \$33 million



Riverside Elementary



Riverside Elementary



Paving



Paving



Paving



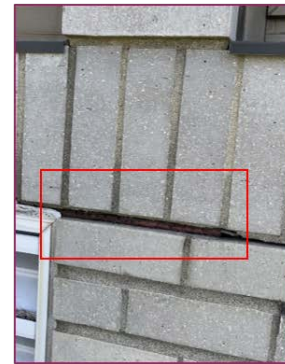
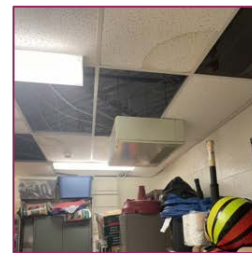
HVAC



HVAC



HVAC



HVAC



Security



Security



Security

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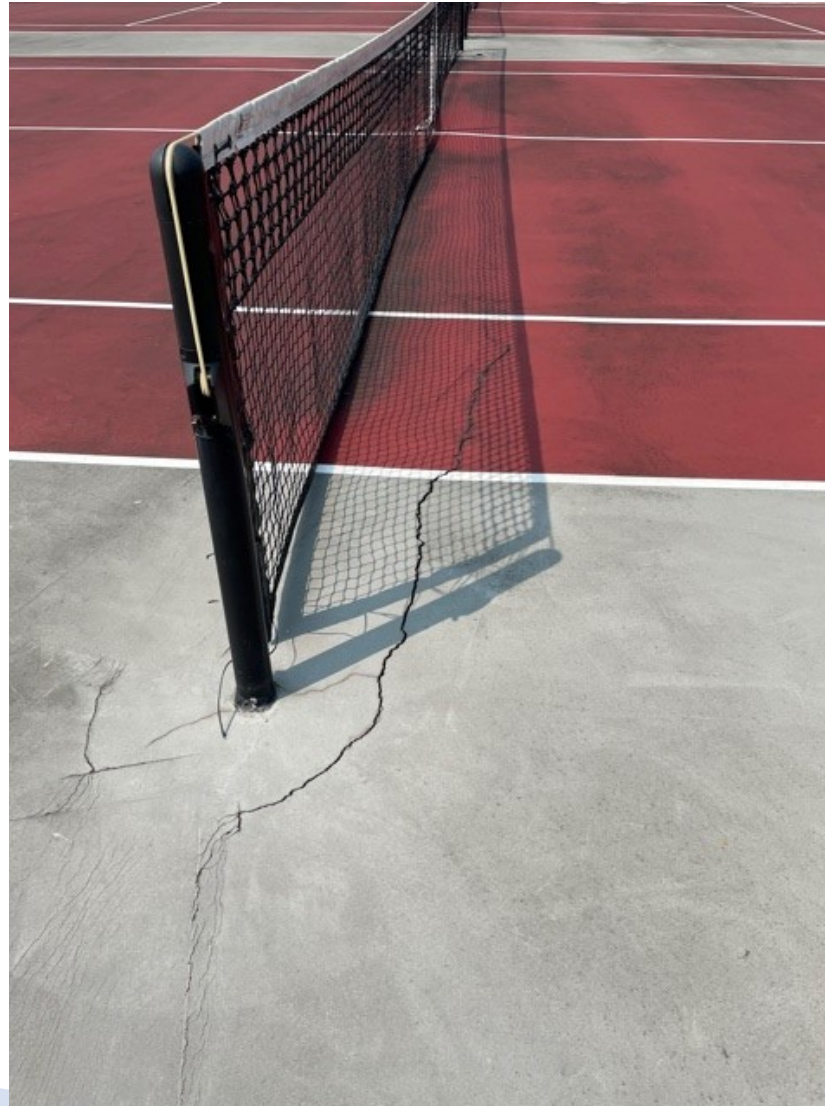
JHS Tennis Courts



JHS Tennis Courts



JHS Tennis Courts



River Valley Renovation Work



River Valley Renovation Work



River Valley Renovation Work



CMS Renovation Work



CMS Renovation Work



CMS Renovation Work



CMS Renovation Work



JHS and CHS Softball and Baseball Turf



JHS and CHS Softball and Baseball Turf



JHS and CHS Softball and Baseball Turf



JHS and CHS Softball and Baseball Turf



JHS and CHS Softball and Baseball Turf



Northaven Elementary Renovation Work



Northaven Elementary Renovation Work



Northaven Elementary Renovation Work



Northaven Elementary Renovation Work



New Wash Middle/High Extra-Curricular Facilities



New Wash Middle/High Extra-Curricular Facilities



New Wash Middle/High Extra-Curricular Facilities



New Wash Middle/High Extra-Curricular Facilities



New Wash Middle/High Extra-Curricular Facilities



New Wash Middle/High Extra-Curricular Facilities



New Wash Middle/High Extra-Curricular Facilities



New Wash Middle/High Extra-Curricular Facilities



New Wash Middle/High Extra-Curricular Facilities



New Washington Elementary Gym Floor



New Washington Elementary Gym Floor



5 Year Facility Plan

Year 2 – School Year 22-23

- ▶ Replace Jonathan Jennings Elementary and merge Jonathan Jennings and Pleasant Ridge into the new elementary
 - ▶ Replace Wilson Elementary and merge Thomas Jefferson and Wilson into the new elementary
 - ▶ Install new athletic lighting in New Washington for baseball and softball fields
 - ▶ Replace the football lighting at Jeffersonville High School
- * Estimated cost will be completed as we meet with architects and pursue these projects. With the recent price swings in construction costs, we are unable to estimate the total cost for a new elementary school at this time but typically a new elementary school costs approximately \$25 to \$30 million.

Jonathan Jennings Elementary

Built in 1965 – Pod Concept



Jonathan Jennings Elementary



Pleasant Ridge Elementary

Built in 1991 (Poorly Constructed)



Pleasant Ridge Elementary



Wilson Elementary

Built in 1964



Wilson Elementary



Thomas Jefferson Elementary

Built in 1953



Clark-Pleasant New Elementary



Center Grove New Elementary



5 Year Facility Plan

Year 3 – School Year 23-24

- ▶ Districtwide HVAC updates and repairs
- ▶ Districtwide Paving
- ▶ Charlestown High School Auditorium Renovation
- ▶ Parkwood Elementary School (expand gym, cafeteria, kitchen)
- ▶ CMS, PVMS, RVMS (outdoor athletic facilities, track, fields, irrigation)
- ▶ Technology and Security
- ▶ New Pool at Jeffersonville High School

*Estimated cost will be completed as we meet with architects and pursue these projects. With the recent price swings in construction costs, we are unable to estimate the total cost for projects that are three years from now.

CHS Auditorium



CHS Auditorium



Middle School Extra-Curricular Facilities



Middle School Extra-Curricular Facilities



Middle School Extra-Curricular Facilities



JHS Pool



JHS Pool



JHS Pool



Parkwood Elementary Renovation



Parkwood Elementary Renovation



Parkwood Elementary Renovation



Parkwood Elementary Renovation



Parkwood Elementary Renovation



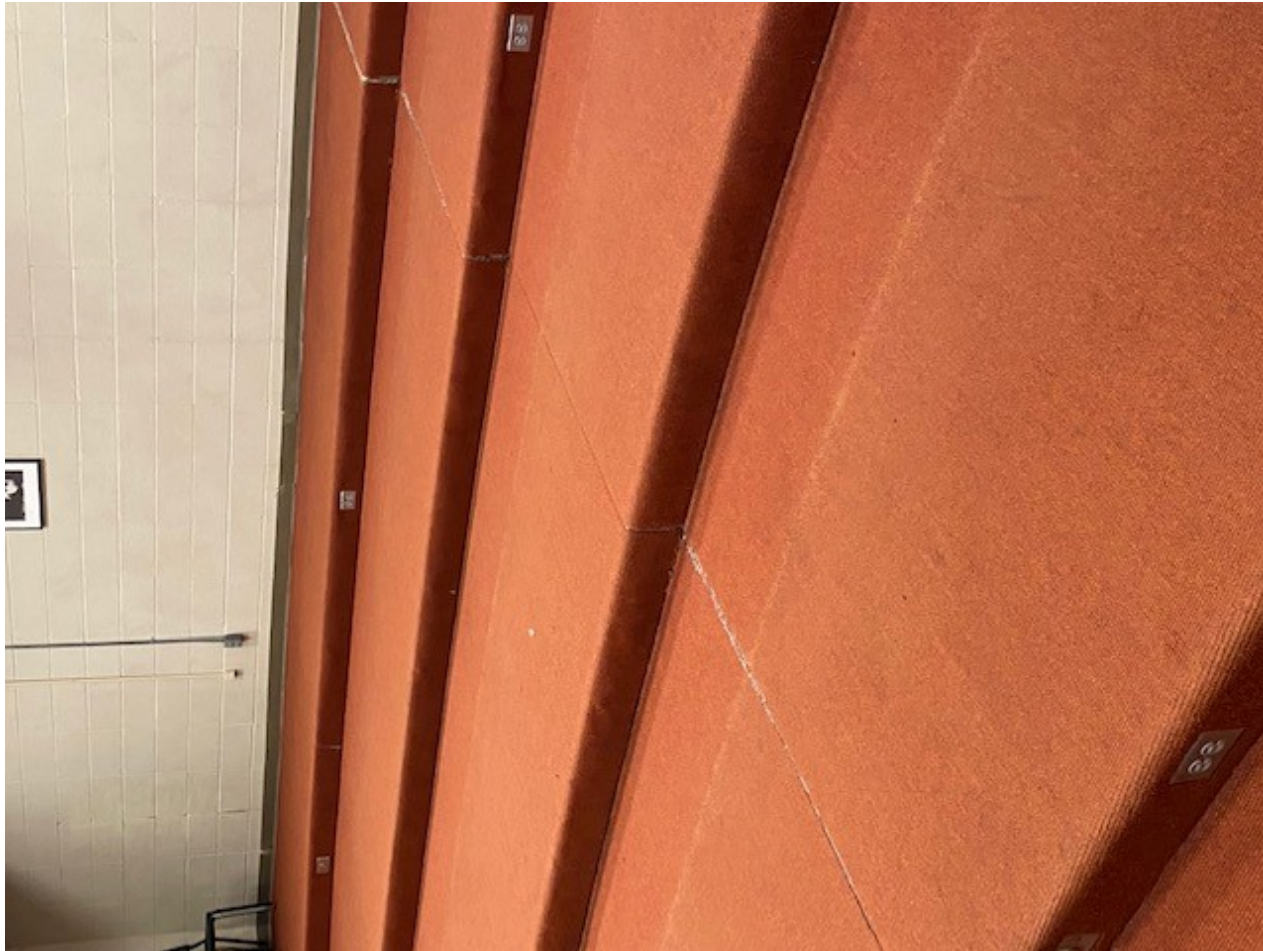
5 Year Facility Plan

Year 4 – School Year 24-25

- ▶ Districtwide HVAC
- ▶ Districtwide Paving
- ▶ Districtwide Security
- ▶ Districtwide Technology
- ▶ Districtwide loose Equipment renovations (new carpet, furniture, desks, painting, landscaping)
- ▶ Districtwide Roofing
- ▶ Land Purchase

* Estimated cost will be completed as we meet with architects and pursue these projects. With the recent price swings in construction costs, we are unable to estimate the total cost for projects that are three years from now.

District Wide (Carpet,Furniture,Desks,Painting, Landscaping)



Districtwide Roofing



5 Year Facility Plan

Year 5 – School Year 25-26

- ▶ New Parkview Middle School
- ▶ Districtwide Paving
- ▶ Districtwide Technology
- ▶ Districtwide HVAC/Roofing

* Estimated cost will be completed as we meet with architects and pursue these projects. With the recent price swings in construction costs, we are unable to estimate the total cost for a new school at this time but typically a new middle school costs approximately \$40 to \$45 million.

Parkview Middle School



Parkview Middle School

Built in 1960



Parkview Middle School



Parkview Middle School



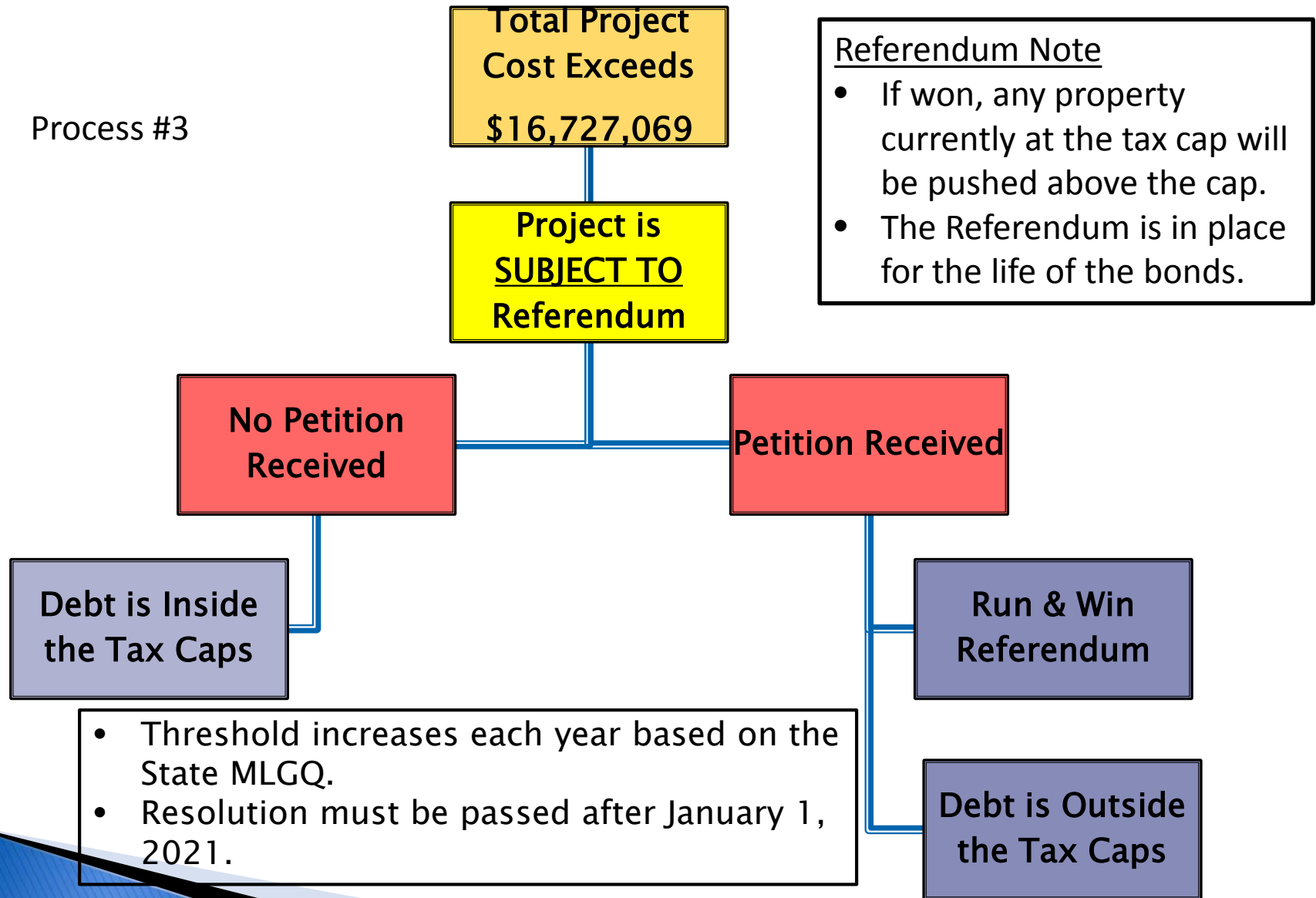
5 Year Facility Plan

Tax Rate Impact

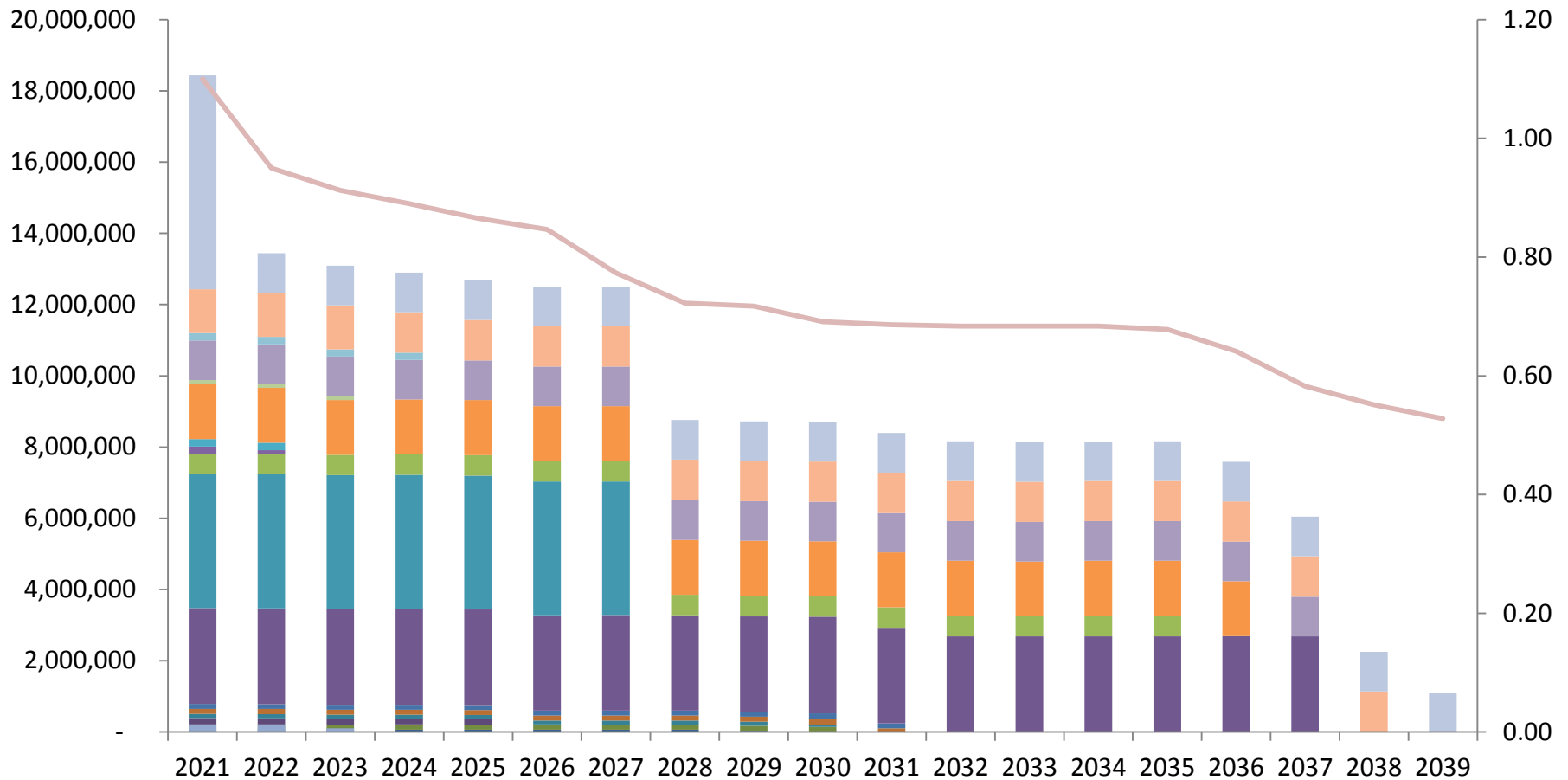
- ▶ Based on the Policy Analytics Study and information provided by Stifel, who is our Bond Underwriter we can complete these projects with the following guiding principles.
- ▶ The property tax rate will stay at \$1.10, where it is currently, so these projects will be “tax neutral”. We are committed to keeping the tax rate no higher than a \$1.10. We do not want to raise the property tax rate on anyone in the community.
- ▶ The school system would prefer not to do this as a referendum since the 5 year facility plan will be “tax neutral”. If a referendum is passed, it could raise taxes on those that are already hitting the tax cap, we would prefer not to do that. If community members take the necessary action to take this to a referendum and it passes, those community members would bear the responsibility for raising taxes on property owners that are already at the tax caps.
- ▶ We are able to keep these projects tax neutral because the Net Assessed Value is going up in our district by a significant amount and we have debt coming off the books over the next several years. If the Net Assessed Value decreases for some reason over the next several years then we will adjust our 5 year facility plan accordingly so that we can keep the tax rate at a \$1.10 and keep any projects that we complete in the future “tax neutral”.
- ▶ The School District does not control the increase in the Net Assessed Value of a home by the County Assessor's Office. We only control the School Tax Rate. If your property taxes increase, it is probably because the Net Assessed Value of your home has increased.

2021 Project Thresholds – Greater Clark County Schools

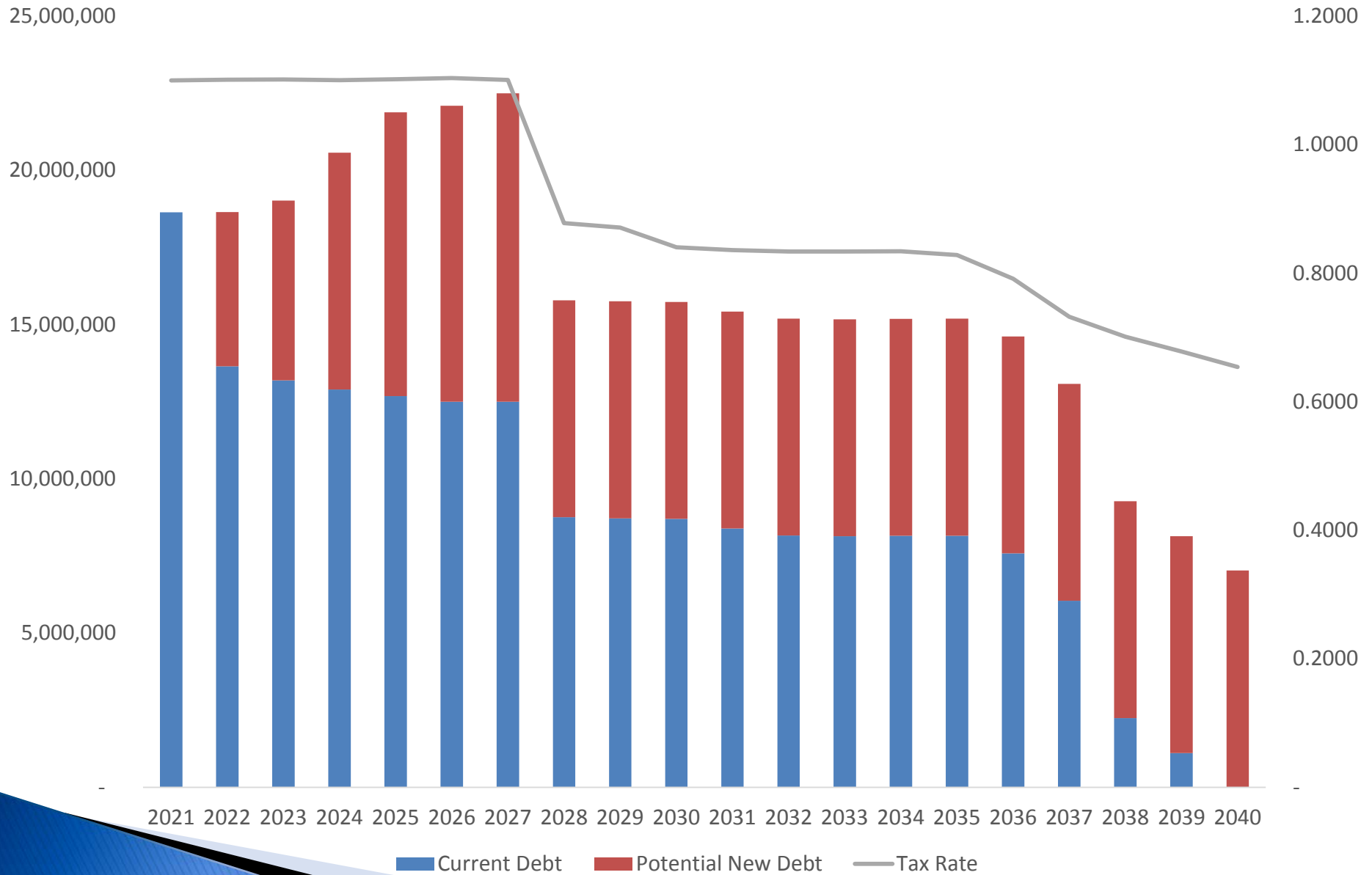
Process #3



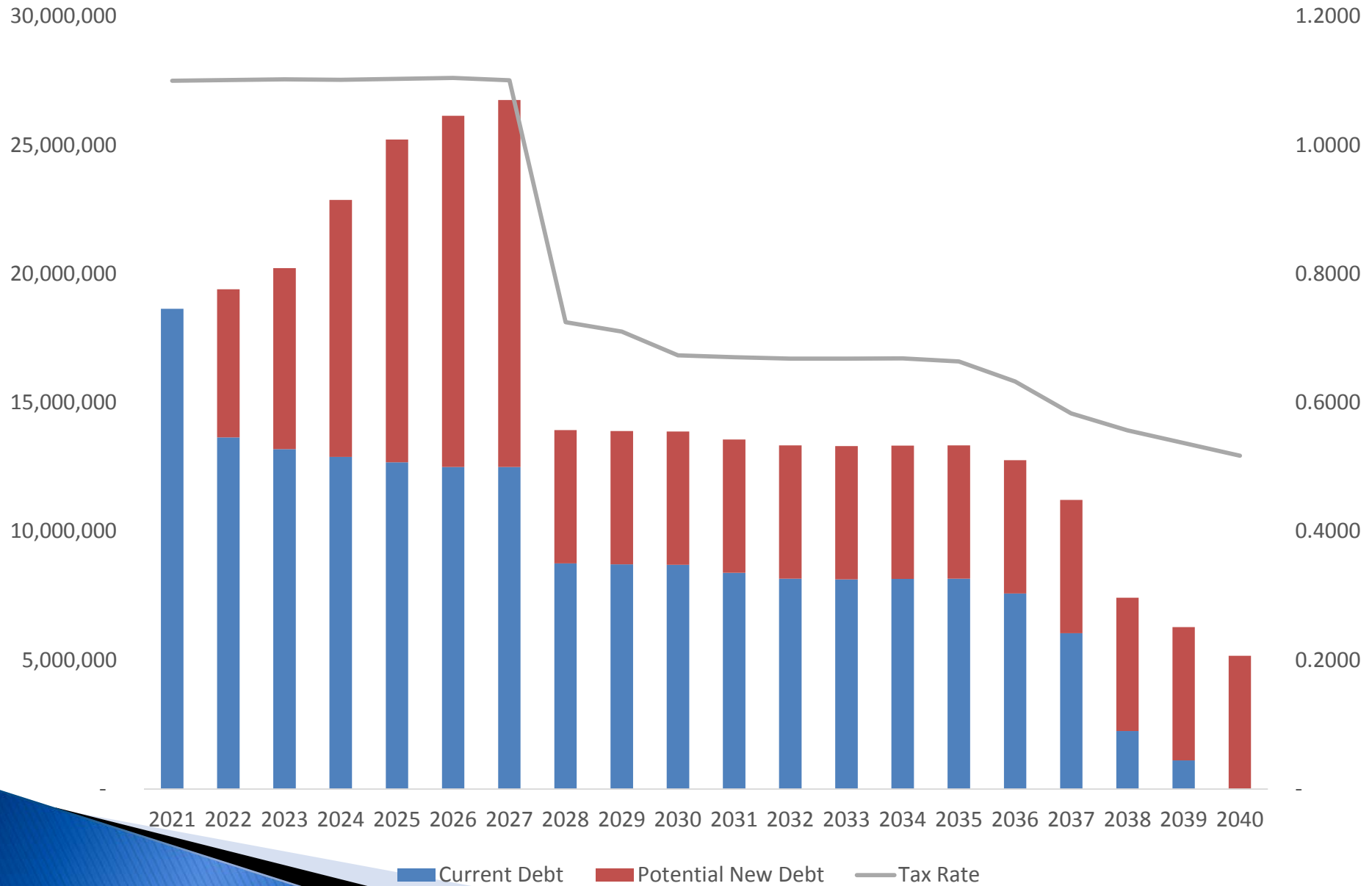
Current Debt Service & Tax Rate



Debt Service Capacity at 3.5% Growth



Debt Service Capacity at 5.5% Growth



Facility Plan Community Meetings

The 5 Year Facility plan will be presented at each meeting, followed by a question and answer session.

- ▶ Tuesday, August 17th – New Washington Middle/High School 6pm – 8pm
- ▶ Wednesday, August 18th – The Fetter Center in Jeffersonville 6pm – 8pm
- ▶ Thursday, August 19th – Charlestown High School 6pm – 8pm